

**DISHA RESOURCES LIMITED**

**CIN:** L74110GJ1995PLC024869

**Registered office:** 3, Rajesh Apartment, B/h, Ajanta Comm. Estate Off Ashram Road,  
Ahmedabad-380014

**Contact:** 079-2754-0790, 079-27543060

**E-mail:** disharesourceslimited@gmail.com **Website:** www.disharesourcesltd.com

---

DRL/SE/2023-24/P61

12<sup>th</sup> February, 2024

To,  
The Manager, Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

**Scrip Code: 531553**

With regard to above, this is to inform you that a meeting of Board of Directors was held today, Monday, 12<sup>th</sup> February, 2024 at the registered office of the Company, which commenced at 04:00 p.m. and concluded at 05:00 P.M. and the Board considered the following agenda:

1. The Unaudited Standalone Financial Results for the Third Quarter and Nine Months ended as on 31<sup>st</sup> December, 2023.
2. Took note of Resignation of Mr. Jagdish Prasad Kabra (DIN: 00482014) as Non-Executive Independent Director of the company.
3. Took note of Resignation of Mr. Pradeep Kumar Dad (DIN: 07658899) as Non-Executive Independent Director of the company.
4. Took note of Resignation of Mr. Naveen Ashok Kumar Maheshwari (DIN:05239915) as Non-Executive Independent Director of the company.
5. Took note of Resignation of Mrs. Mukta Maheshwari (DIN:00194635) as an Executive Director of the company.
6. Appointment of Mr. Shekhar Gaurishankar Moreshiya (DIN:10501639) as a Non-Executive Non - Independent Director of the company.
7. Appointment of Mrs. Padmaja Vishal Deshmukh (DIN:10280913) as a Non-Executive Independent Director of the company.
8. Appointment of Nilesh Tiwari (DIN:10488420) as Non-Executive Independent Director of the company.
9. Appointment of Suyog Nildwar (DIN:07864158) as an Executive Director of the company.
10. Approved the Re-constitution of various committees of the Board

**DISHA RESOURCES LIMITED**

**CIN:** L74110GJ1995PLC024869

**Registered office:** 3, Rajesh Apartment, B/h, Ajanta Comm. Estate Off Ashram Road,  
Ahmedabad-380014

**Contact:** 079-2754-0790, 079-27543060

**E-mail:** disharesourceslimited@gmail.com **Website:** www.disharesourcesltd.com

---

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours

**FOR DISHA RESOURCES LIMITED**

**Ms. Dhvani Nagar**

**Company Secretary and Compliance Officer**  
**(Membership No: A71158)**

**DISHA RESOURCES LIMITED**

(CIN: L74110GJ1995PLC024869)

Registered Office: 3, Rajesh Apartment, B/H Ajanta Commercial Estate, Off Ashram Road, Ahmedabad, Gujarat 380014

E-mail id: disharesourceslimited@gmail.com Website: www.disharesourcesltd.com Tele. No. +91-79-2754 0790

**Unaudited Standalone Financial Results for the period ended on 31st December, 2023**

(Rs. In Lakhs) Except EPS and Face Value of Share

	Particulars	For the Quarter			For the Nine Months		Year
		Ended On	Ended On	Ended On	Ended On	Ended On	Ended On
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	-	140.74	227.44	140.74	227.44	371.19
II	Other Income	1.62	1.17	9.69	278.05	39.96	67.70
III	<b>Total Revenue (I+II)</b>	<b>1.62</b>	<b>141.91</b>	<b>237.13</b>	<b>418.79</b>	<b>267.40</b>	<b>438.89</b>
IV	<b>Expenses</b>						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of stock in trade	-	139.48	225.90	139.48	225.90	367.96
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	-	-	-	-	-
	Employee Benefits Expenses	4.02	4.02	3.71	11.52	11.63	14.84
	Finance Costs	0.01	-	-	0.02	0.01	0.02
	Depreciation and Amortization expense	0.02	0.01	-	0.03	-	-
	Other Expenses	1.44	0.97	2.09	8.44	7.62	11.54
	<b>Total Expenses</b>	<b>5.49</b>	<b>144.48</b>	<b>231.70</b>	<b>159.49</b>	<b>245.16</b>	<b>394.36</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)	(3.87)	(2.57)	5.43	259.30	22.24	44.53
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(3.87)	(2.57)	5.43	259.30	22.24	44.53
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(3.87)	(2.57)	5.43	259.30	22.24	44.53
X	Tax Expenses						
	1) Current tax	0.65	0.43	(0.85)	(43.28)	(3.47)	(6.95)
	2) MAT Credit	(0.22)	(0.15)	(2.62)	14.42	-	1.50
	3) Deferred tax	-	-	-	-	-	-
	4) Short / (Excess) Provision	-	-	-	-	-	-
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(3.44)</b>	<b>(2.29)</b>	<b>1.96</b>	<b>230.44</b>	<b>18.77</b>	<b>39.08</b>
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>(3.44)</b>	<b>(2.29)</b>	<b>1.96</b>	<b>230.44</b>	<b>18.77</b>	<b>39.08</b>
XVI	<b>Other Comprehensive Income</b>						
	A) (i) Items that will not be reclassified to profit or loss	(698.01)	764.03	1,166.49	71.61	1,447.97	777.80
	(ii) Income tax relating to items that will not be reclassified to profit or loss	203.26	(222.48)	(350.81)	(20.85)	(421.65)	(226.49)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income</b>	<b>(498.19)</b>	<b>539.26</b>	<b>817.64</b>	<b>281.20</b>	<b>1,045.09</b>	<b>590.39</b>
XVIII	<b>Paid up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>731.55</b>	<b>731.55</b>	<b>731.55</b>	<b>731.55</b>	<b>731.55</b>	<b>731.55</b>
XIX	<b>Other Equity Including Reserve for Equity Instrument Through Other Comprehensive Income (OCI)</b>	<b>3,057.13</b>	<b>3,555.51</b>	<b>3,186.00</b>	<b>3,057.13</b>	<b>3,186.00</b>	<b>2,729.28</b>
XX	<b>Earning per share</b>						
	1) Basic	(6.81)	7.37	11.18	3.84	14.29	8.07
	2) Diluted	(6.81)	7.37	11.18	3.84	14.29	8.07



## Segmentwise Revenue, Results, Assets and Liabilities (Standalone)

Sr. No.	Particulars	For the Quarter			For the Nine Months		Year
		Ended on 31-Dec-23 Unaudited	Ended on 30-Sep-23 Unaudited	Ended on 31-Dec-22 Unaudited	Ended on 31-Dec-23 Unaudited	Ended on 31-Dec-22 Unaudited	Ended on 31-Mar-23 Audited
1	<b>SEGMENT REVENUE:</b>						
-	Trading In Shares	-	-	-	-	-	-
-	Trading Others	-	140.74	227.44	140.74	227.44	371.19
	<b>TOTAL SEGMENT REVENUE</b>	-	<b>140.74</b>	<b>227.44</b>	<b>140.74</b>	<b>227.44</b>	<b>371.19</b>
2	<b>SEGEMENT RESULTS:</b>						
-	<b>Trading In Shares</b>						
	Purchases	-	-	-	-	-	-
	Add\Less: Changes in Inventory	-	-	-	-	-	-
	Other Expenses	-	-	-	-	-	-
	Segment Results	-	-	-	-	-	-
-	<b>Trading Others</b>						
	Purchases	-	139.48	225.90	139.48	225.90	367.96
	Add\Less: Changes in Inventory	-	-	-	-	-	-
	Other Expenses	-	-	0.05	-	0.05	0.05
	Segment Results	-	<b>1.26</b>	<b>1.49</b>	<b>1.26</b>	<b>1.49</b>	<b>3.18</b>
	<b>Total Segment Results</b>	-	<b>1.26</b>	<b>1.49</b>	<b>1.26</b>	<b>1.49</b>	<b>3.18</b>
	Add: Unallocable Corporate Income	1.62	1.17	9.69	278.05	39.96	67.70
	Less: Unallocable Corporate Expenses (Net)	(5.49)	(5.00)	(5.75)	(20.01)	(19.21)	(26.35)
	Less: Exceptional Items	-	-	-	-	-	-
	<b>Profit Before Tax</b>	<b>(3.87)</b>	<b>(2.57)</b>	<b>5.43</b>	<b>259.30</b>	<b>22.24</b>	<b>44.53</b>
3	<b>SEGEMENT ASSETS:</b>						
-	Trading In Shares	-	-	-	-	-	-
-	Trading Others	10.92	176.99	289.30	10.92	289.30	180.40
	Add: Unallocable Assets	4,175.51	4,547.07	4,179.94	4,175.51	4,179.94	3,677.61
	<b>Total Segment Assets</b>	<b>4,186.43</b>	<b>4,724.06</b>	<b>4,469.24</b>	<b>4,186.43</b>	<b>4,469.24</b>	<b>3,858.01</b>
4	<b>SEGEMENT LIABILITIES:</b>						
-	Trading In Shares	-	-	-	-	-	-
-	Trading Others	0.17	164.81	266.56	0.17	266.56	168.10
	Add: Unallocable Liabilities	397.58	272.19	285.13	397.58	285.13	229.08
	<b>Total Segment Liabilities</b>	<b>397.75</b>	<b>437.00</b>	<b>551.69</b>	<b>397.75</b>	<b>551.69</b>	<b>397.18</b>
5	<b>CAPITAL EMPLOYED:</b>						
	Equity Share Capital	731.55	731.55	731.55	731.55	731.55	731.55
	Other Equity	3,057.13	3,555.51	3,186.00	3,057.13	3,186.00	2,729.28
	<b>Total Capital Employed</b>	<b>3,788.68</b>	<b>4,287.06</b>	<b>3,917.55</b>	<b>3,788.68</b>	<b>3,917.55</b>	<b>3,460.83</b>

## Notes:

- 1 The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Monday, February 12, 2024. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 2 Figures for the quarter ended 31st December 2023 as reported in these financial results are the balancing figures between unaudited figures for the nine months period ended 31st December, 2023 and half year ended 30th September, 2023.

- 3 Based on the management approach as defined in Ind-AS-108 "Operating Segments", the Chief Operating Decision maker evaluates performance of the company and allocates resources based on the analysis of various performance indicators by business segments and accordingly the company has identified two reportable segments i.e. Trading In Shares and Trading Others, the details whereof have been given above.

- 4 Company had received Nil complaint from shareholder during the Quarter ended on 31.12.2023.

- 5 The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016

- 6 As per Section 2(57) of the Companies Act, 2013 "net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the balance sheet as at the reporting period, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

As per Section 2(57) Net-Worth of the Company as at 31st December, 2023 was as under:

Particulars	Amount (Rs. In Lakhs)
Equity Share Capital Fully Paid Up	731.55
Other Equity Including Reserve for Equity Instrument Through Other Comprehensive Income (OCI)	3,057.13
Less: Reserve for Equity Instrument Through Other Comprehensive Income (OCI) created out of Fair Valuation of Investment in Shares	(2,634.99)
<b>Net Worth As Per Section 2(57)</b>	<b>1,153.69</b>

The networth of the company is below Rs. 25.00 Crores.

- 7 Figures have been regrouped, reclassified and rearranged wherever necessary.

- 8 The above results of the Company are available on the Company's website [www.disharesourcesltd.com](http://www.disharesourcesltd.com) and also on [www.bseindia.com](http://www.bseindia.com)

DATE :- FEBRUARY 12, 2024

PLACE :- AHMEDABAD

FOR AND ON BEHALF OF THE BOARD



DISHA RESOURCES LIMITED

*Krishna Awtar Kabra*  
KRISHNA AWATAR KABRA  
Managing Director  
(DIN: -00650817)



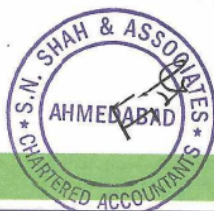
**Independent Auditor's Review Report on Unaudited Standalone Quarterly and Nine Months Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Disha Resources Limited  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **DISHA RESOURCES LIMITED** ("the Company") for the Quarter and Nine Months ended **31st December, 2023**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**Ahmedabad (HO)**

Sapan House, C.G Road,  
Opp.Municipal Market,  
Navrangpura, Ahmedabad.  
©9825048898, (O) 079-40098280.



**Surat Branch**

801, Center Point,  
Ring Road,  
Surat - 385002



**Gandhidham Branch**

204, Sunshine Arcade,  
Gandhidham-Kutch - 370201

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO.: 109782W**

*Fir*  
**FIROJ G. BODLA  
PARTNER**

**M. NO.: 126770**

**UDIN: 24126770BKAGUT8141**

**DATE: 12<sup>TH</sup> FEBRUARY, 2024**

**PLACE: AHMEDABAD**

