

**DISHA RESOURCES LIMITED**

**CIN:** L74110GJ1995PLC024869

**Registered office:** 3, Rajesh Apartment, B/h, Ajanta Comm. Estate Off Ashram Road,  
Ahmedabad-380014

**Contact:** 079-2754-0790, 079-27543060

**E-mail:** disharesourceslimited@gmail.com **Website:** www.disharesourcesltd.com

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DRL/SE/2025-26/P11

May 26, 2025

To,

The Manager, Listing

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

**SYMBOL:** DRL

**ISIN:** INE193D01019

**CODE:** 531553

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

With regard to above this is to inform you that a meeting of Board of Directors was held today, Monday, 26<sup>th</sup> May, 2025, which Commenced at 4:00 p.m. and concluded at 05:00 p.m. and the Board considered the following agenda items along with other agenda items:

1. The Board of Directors has approved Audited Standalone financial results of the Company for the quarter and financial year ended on 31st March 2025. Please find attached herewith the Standalone Financial Results together with the Auditors Report thereon in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Enclosed**.
2. Taken note of declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion for Audited Financial Results for the Financial Year ended as on 31<sup>st</sup> March, 2025 - **Enclosed**
3. The Board of Directors has appointed M/s SNDK & Associates LLP (FRN No. W100060), Chartered Accountants as an Internal Auditor of the Company for the financial year 2025-26. Brief profile of M/s SNDK & Associates LLP is attached as - **Annexure A**
4. Issue of upto 75,00,000 (Seventy Five Lakhs Only) Equity Shares Warrants by way of a preferential issue basis, carrying an entitlement to subscribe for equivalent number of fully paid-up Equity Shares of the Company, at a price of INR 28.50/- (Rupees Twenty Eight And Fifty Paise Only) per warrant aggregating upto INR 21,37,50,000/- (Rupees Twenty One Crore Thirty Seven Lakhs and Fifty Thousand only) to the specified Investors as listed in "**Annexure B**", in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to the approval of shareholders. - **Enclosed and marked as Annexure-C**.

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You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours,

**FOR DISHA RESOURCES LIMITED**

**DHWANI NAGAR  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
M.NO: 71158**

**ENCL: As Above**

**DISHA RESOURCES LIMITED**

Regd. Office: 3, Rajesh Apartment, B/H Ajanta Comm. Estate, Off Ashram Road, Ahmedabad, Gujarat 380014

CIN : L74110GJ1995PLC024869 website : www.disharesourcesltd.com email :disharesourceslimited@gmail.com Tel : Ph. No.: +91-79-2754 0790

(Rs. In Lakh Except EPS)

**Statement of Standalone Audited Financial Results for the Quarter & Year ended on 31st March, 2025**

	Particulars	Quarter Ended On			Year Ended On	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	
I	Revenue from Operations	-	-	-	3.25	140.74
II	Other Income	4.02	18.91	40.37	24.23	318.42
III	Total Income (I+II)	4.02	18.91	40.37	27.48	459.16
IV	Expenses					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	139.48
	(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	-	-	-	-	-
	(d) Employee Benefits Expense	4.63	4.64	4.02	18.13	15.54
	(e) Finance Costs	0.01	3.34	0.20	3.36	0.22
	(f) Depreciation and Amortisation Expense	0.04	0.04	0.03	0.13	0.06
	(g) Other Expenses	8.14	2.11	3.06	35.78	11.50
	Total Expenses (IV)	12.82	10.13	7.31	57.40	166.80
V	Profit/(Loss) before exceptional items and tax (I-IV)	(8.80)	8.78	33.06	(29.92)	292.36
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(8.80)	8.78	33.06	(29.92)	292.36
VIII	Tax expense:					
	(i) Current tax	0.59	(0.59)	(5.56)	-	(48.84)
	(ii) MAT Credit	-	-	3.20	-	17.62
	(iii) Deferred Tax	6.42	(36.10)	41.30	(26.76)	41.30
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(1.79)	(27.91)	72.00	(56.68)	302.44
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(1.79)	(27.91)	72.00	(56.68)	302.44
XIV	Other comprehensive Income					
	A- (i) Items that will not be reclassified to profit or loss					
	Changes in Fair Value Equity instruments through other comprehensive income	(658.33)	292.91	(58.35)	105.27	13.26
	(ii) Income tax relating to items that will not be reclassified to profit or loss	191.70	(85.30)	16.99	(30.66)	(3.86)
	B- (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	(468.42)	179.70	30.64	17.93	311.84
XVI	Paid Up Equity Share Capital (Face Value of 10/- each)	731.55	731.55	731.55	731.55	731.55
XVII	Other Equity (excluding Revaluation Reserve)	3,091.22	3,559.60	3,089.02	3,091.22	3,089.02
XVIII	Earning per equity share (for continuing operation)					
	(1) Basic	(0.02)	(0.38)	0.42	(0.77)	4.25
	(2) Diluted	(0.02)	(0.38)	0.42	(0.77)	4.25
IX	Earning per equity share (for discontinued operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earning per equity share ( for discontinued & continuing operations)					
	(1) Basic	(0.02)	(0.38)	0.42	(0.77)	4.25
	(2) Diluted	(0.02)	(0.38)	0.42	(0.77)	4.25



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## Segmentwise Revenue, Results, Assets and Liabilities (Standalone)

(Rs. In Lakh)

Sr. No.	Particulars	Quarter ended on			Year ended on	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	
<b>1</b>	<b>SEGMENT REVENUE:</b>					
-	Trading In Shares	-	-	-	3.25	-
-	Trading Others	-	-	-	-	140.74
	<b>TOTAL SEGMENT REVENUE</b>	-	-	-	<b>3.25</b>	<b>140.74</b>
<b>2</b>	<b>SEGEMENT RESULTS:</b>					
-	<b>Trading In Shares</b>					
	Purchases	-	-	-	-	-
	Less: Transferred to Investments	-	-	-	-	-
	Add\ (Less): Changes in Inventory	-	-	-	-	-
	Other Expenses	-	-	-	-	-
	Segment Results	-	-	-	3.25	-
-	<b>Trading Others</b>					
	Purchases	-	-	-	-	139.48
	Add\ (Less): Changes in Inventory	-	-	-	-	-
	Other Expenses	-	-	-	-	0.16
	Segment Results	-	-	-	-	1.10
	<b>Total Segment Results</b>	-	-	-	<b>3.25</b>	<b>1.10</b>
	Add: Unallocable Corporate Income	4.02	18.91	40.37	24.23	318.42
	Less: Unallocable Corporate Expenses (Net)	(12.82)	(10.13)	(7.31)	(57.40)	(27.16)
	Less: Exceptional Items	-	-	-	-	-
	<b>Profit Before Tax</b>	<b>(8.80)</b>	<b>8.78</b>	<b>33.06</b>	<b>(29.92)</b>	<b>292.36</b>
<b>3</b>	<b>SEGEMENT ASSETS:</b>					
-	Trading In Shares	-	-	-	-	-
-	Trading Others	10.92	10.92	10.92	10.92	10.92
	Add: Unallocable Assets	3,863.28	4,378.38	4,080.01	3,863.28	4,080.01
	<b>Total Segment Assets</b>	<b>3,874.20</b>	<b>4,389.30</b>	<b>4,090.93</b>	<b>3,874.20</b>	<b>4,090.93</b>
<b>4</b>	<b>SEGEMENT LIABILITIES:</b>					
-	Trading In Shares	-	-	-	-	-
-	Trading Others	-	-	-	-	-
	Add: Unallocable Liabilities	51.43	98.15	270.36	51.43	270.36
	<b>Total Segment Liabilities</b>	<b>51.43</b>	<b>98.15</b>	<b>270.36</b>	<b>51.43</b>	<b>270.36</b>
<b>5</b>	<b>CAPITAL EMPLOYED:</b>					
	Equity Share Capital	731.55	731.55	731.55	731.55	731.55
	Other Equity	3,091.22	3,559.60	3,089.02	3,091.22	3,089.02
	<b>Total Capital Employed</b>	<b>3,822.77</b>	<b>4,291.15</b>	<b>3,820.57</b>	<b>3,822.77</b>	<b>3,820.57</b>



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**Notes:**

1 The above financial results recommended by the Audit Committee are considered and approved by the Board of Directors at its meeting held on May 26th, 2025. The Company confirms that its statutory auditors, M/s. S N Shah & Associates have issued audit reports with unmodified opinion on the standalone financials result for the Quarter and year ended on 31st March, 2025.

2 Figures for the quarter ended 31 March 2025 and 31 March 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter which had only been reviewed and were not subject to audit.

3 Based on the management approach as defined in Ind-AS-108 "Operating Segments", the Chief Operating Decision maker evaluates performance of the company and allocates resources based on the analysis of various performance indicators by business segments and accordingly the company has identified two reportable segments i.e. Trading In Shares and Trading Others, the details whereof have been given above.

4 Company had received Nil complaint from shareholder during the Quarter ended on 31.03.2025.

5 The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016

6 As per Section 2(57) of the Companies Act, 2013 "net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the balance sheet as at the reporting period, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

As per Section 2(57) Net-Worth of the Company as at 31st March, 2025 was as under:

Particulars	Amount (Rs. In Lakhs)
Equity Share Capital Fully Paid Up	731.55
Other Equity Including Reserve for Equity Instrument Through Other Comprehensive Income (OCI)	3,091.22
Less: Reserve for Equity Instrument Through Other Comprehensive Income (OCI) created out of Fair Valuation of Investment in Shares	(2,669.30)
Net Worth As Per Section 2(57)	<u>1,153.47</u>

7 Other Expenses as per Clause IV(g) of the annual results for the year ended March 31, 2025 includes short term capital loss on sale of shares of listed companies of Rs. 18.64 Lakhs

8 Figures have been regrouped, reclassified and rearranged wherever necessary.

9 The above results of the Company are available on the Company's website [www.disharesourcesltd.com](http://www.disharesourcesltd.com) and also on [www.bseindia.com](http://www.bseindia.com)

DATE :- MAY 26, 2025  
PLACE :- AHMEDABAD



FOR AND ON BEHALF OF THE BOARD  
DISHA RESOURCES LIMITED

  
KRISHNA AWATAR KABRA  
MANAGING DIRECTOR

DIN: 00650817

DISHA RESOURCES LIMITED		
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CIN : L74110GJ1995PLC024869 website : www.disharesourcesltd.com email : disharesourceslimited@gmail.com Tel : Ph. No.: +91-79-2754 0790		

**Standalone Statement of Assets and Liabilities for the Year ended as on 31st March, 2025**

(Rs.in Lakh)

PARTICULARS		Year ended on 31.03.2025 (Audited)	Year ended on 31.03.2024 (Audited)
<b>1</b>	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	0.40	0.26
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under Development	-	-
	(g) Biological Assets Other Than Bearer Plants	-	-
	(h) Financial Assets		
	(i) Investments	3,537.64	3,206.30
	(ii) Trade Receivables	-	-
	(iii) Loans & Advances	188.03	585.80
	(iv) Others (Security Deposits)	0.01	0.01
	(v) Deferred Tax Assets (Net)	14.55	41.30
	(vi) Other Non-current Assets	10.74	-
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	10.92	10.92
	(iii) Cash and Cash Equivalents	1.50	5.76
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans & Advances	100.00	200.00
	(vi) Others (Balances with Government Authorities and Other Receivables)	7.99	7.99
	(c) Current Tax Assets (Net)	2.42	-
	(d) Other Current Assets	-	32.59
	<b>TOTAL ASSETS</b>	<b>3,874.20</b>	<b>4,090.93</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	731.55	731.55
	(b) Other Equity	3,091.22	3,089.02
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	50.00	225.00
	(ii) Trade payables	-	-
	(iii) Other Financial Liabilities (other than those specified in item (b), to be specified	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non-Current Liabilities	-	-
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	0.64	0.41
	(iii) Other Financial Liabilities (other than those specified in item (c))	-	-
	(b) Other Current Liabilities	0.79	0.21
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	44.74
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,874.20</b>	<b>4,090.93</b>

DATE :- MAY 26, 2025  
PLACE :- AHMEDABAD

FOR AND ON BEHALF OF THE BOARD  
DISHA RESOURCES LIMITED



*Krishna Awtar Kabra*  
**KRISHNA AWATAR KABRA**  
MANAGING DIRECTOR  
DIN: 00650817



# DISHA RESOURCES LTD

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## AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs. In lakhs)

Sr No.	Particulars	Year Ended as at March 31, 2025	Year Ended as at March 31, 2024
A	<b>NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS</b>	(29.92)	292.36
	ADJUSTMENT FOR:		
	DEPRECIATION	0.13	0.06
	INTEREST INCOME	(20.22)	(34.82)
	PROFIT ON SALE OF SHARES	-	(280.49)
	LOSS ON SALE OF SHARES	18.64	-
	DIVIDEND INCOME	(4.01)	(3.11)
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		
	TRADE AND OTHER RECEIVABLES	-	169.48
	INVENTORIES	-	-
	OTHER NON-CURRENT LOANS & ADVANCES	397.76	(434.49)
	OTHER NON-CURRENT ASSETS	(10.74)	-
	CURRENT LOANS & ADVANCES	100.00	105.00
	OTHER CURRENT ASSETS	-	-
	OTHER CURRENT FINANCIAL LAIBILITIES i.e. TRADE PAYABLES etc.	0.80	(168.69)
	<b>CASH IN FLOW FROM OPERATIONS</b>	<b>452.44</b>	<b>(354.70)</b>
	DIRECT TAX PAID	(30.30)	(6.97)
	EXTRA ORDINARY ITEMS (PRIOR PERIOD ADJUSTMENT)	-	-
	<b>NET CASH IN FLOW FROM OPERATING ACTIVITIES</b>	<b>422.14</b>	<b>(361.67)</b>
B	<b>CASH OUT FLOW FROM INVESTING ACTIVITIES</b>		
	PURCHASE OF PROPERTY, PLANT & EQUIPMENT	(0.27)	(0.32)
	INVESTMENT IN EQUITY INSTRUMENTS	(914.34)	-
	PROCEEDS FROM SALE OF EQUITY INSTRUMENTS	638.98	328.39
	INTEREST RECEIVED	20.22	34.82
	DIVIDEND RECEIVED	4.01	3.11
	<b>NET CASH OUT FLOW FROM INVESTING ACTIVITIES</b>	<b>(251.40)</b>	<b>366.00</b>
C	<b>CASH IN FLOW FROM FINANCING ACTIVITIES:</b>		
	PROCEEDS FROM CURRENT BORROWINGS	-	-
	REPAYMENT OF NON-CURRENT BORROWINGS	(175.00)	-
	INTEREST PAID	-	-
	<b>NET CASH IN FLOW FROM FINANCING ACTIVITIES</b>	<b>(175.00)</b>	<b>-</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>	<b>(4.26)</b>	<b>4.33</b>
	<b>NET CASH AND CASH EQUIVALENT (OPENING CASH BALANCE)</b>	<b>5.76</b>	<b>1.43</b>
	<b>NET CASH AND CASH EQUIVALENT (CLOSING CASH BALANCE)</b>	<b>1.50</b>	<b>5.76</b>

DATE :- MAY 26, 2025  
PLACE :- AHMEDABAD



FOR AND ON BEHALF OF THE BOARD  
DISHA RESOURCES LIMITED

*Krishna Awtar Kabra*  
**KRISHNA AWATAR KABRA**  
MANAGING DIRECTOR  
DIN: 00650817

**Additional Information pursuant to Regulations 52(4) of the SEBI(LODR) Regulations, 2015 for Standalone Financial Results for the Quarter and Year Ended.**

**Statement of Standalone Financial Results for the Quarter and Year Ended on March 31, 2025**

Sr. No.	Particulars	Quarter Ended			For the Year ended	
		March 31,2025	December 31,2024	March 31,2024	March 31, 2025	March 31, 2024
		Audited	Un-audited	Audited	Audited	Audited
1	Debt-Equity Ratio	0.04	0.08	0.22	0.04	0.22
2	Debt Service Coverage Ratio	-5.70	4.39	6.77	-2.02	0.77
3	Interest Service Coverage Ratio	-	0.27	0.01	(0.13)	0.00
4	Net-Worth [In Lakhs]	1,153.47	1,155.23	1,225.88	1,153.47	1,225.88
5	Current Ratio	86.01	2.55	5.67	86.01	5.67
6	Long Term Debts to Working Capital	0.41	0.67	1.06	0.41	1.06
7	Current Liabilities Ratio	0.03	0.49	0.17	0.03	0.17
8	Total Debts to Total Assets	0.01	0.02	0.07	0.01	0.07
9	Debtors Turnover	-	-	-	0.30	1.4711727
10	Inventory Turnover	NA	NA	NA	NA	NA
11	Operating Margin %	0.00%	0.00%	0.00%	-12.22%	48.11%
12	Net Profit Margin %	NA	NA	NA	-1744.71%	214.89%

**Following Definitions have been used for the purpose of computation of ratios and other information:**

	Ratio	Numerator	Denominator
1	Debt-Equity Ratio	Total Debts	Total Equity
2	Debt Service Coverage Ratio	Earnings Available For Debt Service	Interest+Principal Repayment
3	Interest Service Coverage Ratio	Earnings Available For Debt Service	Interest Payment
4	Net-Worth [In Lakhs]	Total Assets-Total Liabilities	
5	Current Ratio	Current Assets	Current Liabilities
6	Long Term Debts to Working Capital	Long Term Dets	Current Assets-Current Liabilities
7	Current Liabilities Ratio	Current Liabilities	Total Liabilities
8	Total Debts to Total Assets	Total Debts	Total Assets
9	Debtors Turnover	Revenue From Operations	Average Trade Receivables
10	Inventory Turnover	Cost of Materails Consumed, Trading Purchases, Changes in Inventory of Trading Goods and Direct Expenses	Average Inventory
11	Operating Margin %	Earnings Before Interest and Tax (EBIT)	Revenue From Operations
12	Net Proti Margin %	Profit After Tax	Revenue From Operations





Independent Auditor's Report on Audit of Annual Financial Results and Review of Quarterly Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

DISHA RESOURCES LIMITED

AHMEDABAD.

Opinion and Conclusion

We have (a) audited the accompanying Statement of Financial Results for the year ended March 31, 2025 (b) reviewed the accompanying Statement of quarterly Financial Results of M/s. DISHA RESOURCES LIMITED (the 'Company') for the quarter ended March 31, 2025 (the 'Statement') (refer to 'Other Matters' section below), which have been subject to limited review by us, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

(a) Opinion on Annual Financial Results:

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2025:

- I. is presented in accordance with the requirements of the listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.



(b) Conclusion on Unaudited Financial Results for the Quarter Ended March 31, 2025:

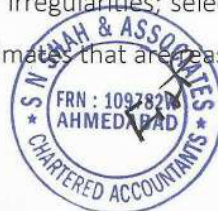
With respect to the Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of the Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Directors' Responsibilities for the Statement**

This statement which includes financial results is the responsibility of the Company's Board of Directors and has been approved by the Company's Board Of Directors for the issuance. The Financial Results for the year ended March 31, 2025 have been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of Financial Results for the quarter and year ended March 31, 2025 that that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulations 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent;





and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

##### **(a) Audit of the Financial Results for the year ended March 31, 2025**

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for purpose of expressing an opinion on the effectiveness of Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of requirement specified under Regulations 33 and Regulations 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding Annual Financial Results of the company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that individually or in aggregate, make it probable that economic decisions of a reasonably knowledgeable user of Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





(b) Review of the Financial Results for the Quarter ended March 31, 2025

We conducted our review of the Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Company personnel responsible for financial and accounting matters, and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the SAs specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express an audit opinion.

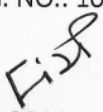
Other Matters

The statement includes the results of the quarter ended 31<sup>st</sup> March, 2025 being the balancing figure between the Audited figures in respect of the full financial year ended on 31<sup>st</sup> March, 2025 and published unaudited year to date figures up to the date of the third quarter of current financial year which were subject to limited review by us as required under listing regulations.

FOR, S N SHAH & ASSOCIATES,

CHARTERED ACCOUNTANTS,

FIRM REG. NO.: 109782W

  
FIROJ G. BODLA

PARTNER

M. NO.: 126770

DATE: MAY 26, 2025

PLACE: AHMEDABAD

UDIN: 25126770BM1TG1H7367



**DISHA RESOURCES LIMITED**

CIN: L74110GJ1995PLC024869

**Registered office:** 3, Rajesh Apartment, B/h, Ajanta Comm. Estate Off Ashram Road,  
Ahmedabad-380014

**Contact:** 079-2754-0790, 079-27543060

**E-mail:** disharesourceslimited@gmail.com **Website:** www.disharesourcesltd.com

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DRL/SE/2025-26/P12  
May 26, 2025

To,  
The Manager, Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**SYMBOL:** DRL  
**ISIN:** INE193D01019  
**CODE:** 531553

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, I Krishna Awtar Kabra, Managing Director, of the company, hereby declare that the Statutory Auditors of Disha Resources Limited, M/s. S. N. Shah & Associates, Chartered Accountants (FRN: 109782W) have submitted their report with Unmodified Opinion on the Audited Financial Results of the Company for the quarter and year ended on March 31, 2025.

The said Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

You are requested to kindly take the same in record.

Thanking You,

Faithfully Yours,

**FOR DISHA RESOURCES LIMITED**



**KRISHNA AWATAR KABRA**  
**MANAGING DIRECTOR**  
**(DIN: 00650817)**



**DISHA RESOURCES LIMITED****CIN:** L74110GJ1995PLC024869**Registered office:** 3, Rajesh Apartment, B/h, Ajanta Comm. Estate Off Ashram Road,  
Ahmedabad-380014**Contact:** 079-2754-0790, 079-27543060**E-mail:** disharesourceslimited@gmail.com **Website:** www.disharesourcesltd.com

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**Annexure A:****M/s SNDK & Associates LLP (FRN No. W100060), Chartered Accountants -Internal Auditor**

Sr. No.	Particulars	Details
1	Name of Auditor	M/s. SNDK & Associates LLP
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
3.	Date of appointment	26.05.2025
4.	Term of appointment	F.Y.- 2025-26
5.	Brief Profile	M/s SNDK & Associates LLP is leading firm of Practicing Chartered Accountant based in Ahmedabad. The firm is engaged in rendering services of Accounting Financial Advisory Bookkeeping Financial Planning, Audit, etc.

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**Annexure B:**

<b>Sr. No.</b>	<b>Name of Investor</b>	<b>Number of Warrants to be Allotted</b>	<b>Amount to be paid for Warrants (INR)</b>	<b>Number of Shares to be Issued assuming full conversion of Warrants</b>
1	Laxmi Vyankatesh Enterprises	748500	21332250	748500
2	S.N. Enterprises	1943500	55389750	1943500
3	Amit Pramodrao Gharlute	748500	21332250	748500
4	Pooja Rajesh Chapekar	749500	21360750	749500
5	Meena Nayan Patel	748500	21332250	748500
6	Chami Nayabhai Patel	748500	21332250	748500
7	Reema Patit Patel	741500	21132750	741500
8	Shilpa Amit Gharlute	748500	21332250	748500
9	Nirman commodities Pvt Ltd	197000	5614500	197000
10	Sheetal Aditya Lehgaonkar	105000	2992500	105000
11	Shreya Agnihotri	21000	598500	21000
	Total	7500000	213750000	7500000



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Ahmedabad-380014**Contact:** 079-2754-0790, 079-27543060**E-mail:** disharesourceslimited@gmail.com **Website:** www.disharesourcesltd.com

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**Annexure: C****DETAILS REGARDING PREFERENTIAL ISSUE****Category- Equity Shares through Cash**

<b>Particulars</b>	<b>Details of Securities Allotted</b>
<b>Type of securities proposed to be issued</b>	a. Warrants, Convertible into equal number of equity shares
<b>Type of issuance</b>	Preferential Allotment
<b>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</b>	a. Issue of upto 75,00,000 (Seventy-Five Lakhs Only) Equity Share Warrants by way of a preferential issue basis, carrying an entitlement to subscribe for equivalent number of fully paid-up Equity Shares of the Company, at a price of INR 28.50/- (Rupees Twenty-Eight and Fifty Paise Only) per warrants as determined as per applicable regulation of SEBI (ICDR) Regulations
<b>Undertaking with regard to sale of shares</b>	Allottees have not sold/transferred any shares in the last 90 trading days preceding the relevant date.
<b>Issue Price</b>	As per details set out in para 3
<b>In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument</b>	Warrant shall be convertible into equal number equity shares within a maximum tenure of 18 months from the date of allotment of the warrants. As per SEBI (ICDR) Regulations, 2018, 25% of the total issue price shall be payable up-front and the balance 75% shall be paid before the exercise of option to convert the warrants into equity shares. In case the balance payment is not received with the maximum tenure of the warrants; the amount paid on the warrants shall be forfeited.