

DISHA RESOURCES LIMITED

(Formerly Known as Aриhant Avenues and Credit Limited)

REGD. OFFICE: 3, RAJESH APARTMENT, B/H. NAVGUJARAT COLLEGE, ASHRAM ROAD, INCOME TAX, AHMEDABAD-380014

PHONE: (OFF). 2754-0790, 27543060 E-MAIL: info@aacl.co.in CIN: L74110GJ1995PLC024869

DRL/SE/2019/P62

February 14, 2020

To,
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Company Code: BSE: 531553

With regard to above, this is to inform you that a meeting of Board of Directors was held today, Friday, 14th February, 2020, at the registered office of the Company, which commenced at 04:00 p.m. and concluded at 04:30 p.m. and the Board considered the following agenda along with other agenda:

1. The Unaudited Standalone Financial Results for the third quarter and nine months ended on 31.12.2019.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours

FOR DISHA RESOURCES LIMITED

(Formerly Known as Aриhant Avenues and Credit Limited)



KRISHNA AWTAR KABRA
MANAGING DIRECTOR
DIN: 00650817

Encl: As Stated

DISHA RESOURCES LTD. (FORMERLY KNOWN AS ARIHANT AVENUES AND CREDIT LIMITED)

Regd. Office: 3, Rajesh Apartment, B/H Ajanta Comm. Estate, Off Ashram Road, Ahmedabad, Gujarat 380014
CIN : L7410G1995PLC024869 website : www.aacI.co.in email : kj_kabra@yahoo.co.in Tel: Ph. No.: +91-79-2754 0790

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019


	Particulars	(Rs. In Lakhs Except EPS)					
		Quarter ended on			For the Nine Months ended		Year ended on
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue from Operations	9.59	-	2.50	9.59	113.56	138.21
II	Other Income	-	-	-	-	-	-
III	Total Income (I+II)	9.59	-	2.50	9.59	113.56	138.21
IV	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	44.09	-	-	44.09	123.94	123.94
	(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	(45.93)	11.32	(18.95)	(31.12)	4.44	32.16
	(d) Employee benefits expense	2.76	2.76	2.16	8.28	6.48	8.64
	(e) Finance Costs	0.01	0.01	-	0.01	0.01	0.01
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	1.57	1.38	1.39	7.13	6.27	31.63
	Total Expenses (IV)	2.50	15.47	(15.40)	28.39	141.14	196.38
V	Profit/(Loss) before exceptional items and tax (I-IV)	7.09	(15.47)	17.90	(18.80)	(27.58)	(58.17)
VI	Exceptional Items:	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	7.09	(15.47)	17.90	(18.80)	(27.58)	(58.17)
VIII	Tax expense:						
	(i) Current tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	7.09	(15.47)	17.90	(18.80)	(27.58)	(58.17)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	7.09	(15.47)	17.90	(18.80)	(27.58)	(58.17)
XIV	Other comprehensive Income						
	A- (i) Items that will not be reclassified to profit or loss	56.50	(177.25)	-	64.25	-	819.65
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.64)	49.31	-	(13.36)	-	(228.03)
	B- (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) <i>(Comprising Profit/(Loss) and other Comprehensive Income for the period)</i>	37.95	(143.41)	17.90	32.09	(27.58)	533.45
XVI	Paid Up Equity Share Capital (Face Value of 10/- each)	731.55	731.55	731.55	731.55	731.55	731.55
XVII	Other Equity (excluding Revaluation Reserve) as per balance sheet of previous accounting year	-	-	-	-	-	728.10
XVIII	Earning per equity share (for continuing operation);						
	(1) Basic	0.52	(1.96)	0.24	0.44	(0.38)	7.29
	(2) Diluted	0.52	(1.96)	0.24	0.44	(0.38)	7.29
XIX	Earning per equity share (for discontinued operation);						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earning per equity share (for discontinued & continuing operations)						
	(1) Basic	0.52	(1.96)	0.24	0.44	(0.38)	7.29
	(2) Diluted	0.52	(1.96)	0.24	0.44	(0.38)	7.29

Note:

- The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Friday, February 14, 2020. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Segmentwise report is not applicable to the Company.
- Company had received Nil complaint from shareholder during the Quarter ended on 31.12.2019.
- The Company has adopted Indian Accounting Standard ("IND AS") with effect from 1st April, 2017 and the Financials Results for the quarter ended on December 31, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the act 2013 and other accounting principles generally accepted in India.
- Figures have been regrouped, reclassified and rearranged wherever necessary.
- The above results of the Company are available on the Company's website www.aacI.co.in and also on www.bseindia.com

DATE :- 14.02.2020
PLACE :- AHMEDABAD

FOR AND ON BEHALF OF THE BOARD
DISHA RESOURCES LIMITED
(Formerly known as Arihant Avenues & Credit Limited)



KRISHNA AWATAR KABRA
MANAGING DIRECTOR
DIN: 00650817

S.N. SHAH & ASSOCIATES

S.N. Shah

B.Com., LL.B., F.C.A., DISA(ICA)

Firoj G. Bodla B.Com , F.C.A.

Priyam S. Shah B. Com., F.C.A.

Palak K. Patel B. Com., F.C.A.

Kaivan R. Parekh B. Com., F.C.A.

Gaurav R. Sharma B.Com., A.C.A.

Bhoomi Patel B. Com., A.C.A.

Deepika Saragoi B. Com., A.C.A.

Chartered Accountants

"SAPAN HOUSE", 10-B Government Servant
Co-Operative Society,

Opp. Municipal Market,

C.G. Road,

Ahmedabad - 380 009

Phone: 079-40098280

Independent Auditor's Review Report on Unaudited Standalone Quarterly and Nine Months Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Disha Resources Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **DISHA RESOURCES LIMITED** ('the Company') for the Quarter and Nine Months ended **31st December, 2019**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel responsible for financial and accounting data and applying analytical procedures to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**

**FIROJ G. BODLA
PARTNER**

M. NO.: 126770

UDIN: 20126770 AAAA BF5936

DATE: 14-2-2020

PLACE: AHMEDABAD

