



UMESH VED & ASSOCIATES
Company Secretaries

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FORM NO. MGT-13

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to section 108 & 109 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Arihant Avenues and Credit Limited
3, Rajesh Apartment, B/H , Ajanta Comm. Estate,
Off Ashram Road,
Ahmedabad - Gujarat 380014

Re: Extra Ordinary General Meeting (EGM) of Arihant Avenues and Credit Limited held on Friday, the 10th March, 2017 at 12.00 P.M. at registered office of the company situated at, 3, Rajesh Apartment, B/H, Ajanta Comm. Estate, Off Ashram Road, Ahmedabad - Gujarat 380014.

Dear Sir,

I, Umesh Ved, Proprietor of M/s. Umesh Ved & Associates, Company Secretaries, Ahmedabad, was appointed as Scrutinizer for the purpose of scrutinizing the Remote E-Voting process and voting at the Extra Ordinary General Meeting ("EGM") pursuant to Section 108 & 109 of the Companies Act, 2013 read with rule 20 of Companies (Management and Administration) Rules, 2014, as amended on the resolution contained in the Notice to the Extra Ordinary General Meeting of the Members of "Arihant Avenues and Credit Limited" (the Company) held on Friday, the 10th March, 2017 at 12:00 p.m. at registered office of the company situated at 3, Rajesh Apartment, B/H , Ajanta Comm. Estate, Off Ashram Road, Ahmedabad - Gujarat 380014.

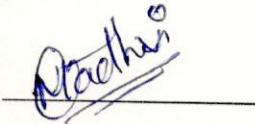
My responsibility as a scrutinizer for the voting process is restricted to preparing a Scrutinizer's Report of the vote cast "in favour" or "against" the resolution(s) based on the reports generated from the Remote e-voting system provided by the Central Depository Services Limited (the Agency/ service provider) and the Polling at the EGM.

I submit my report as under:

1. The shareholders of the Company holding shares as on the "cut-off" date 3rd March, 2017, were entitled to vote on the proposed resolutions as set out in item no. 1 in the Notice of the Extra Ordinary General Meeting of Arihant Avenues and Credit Limited.



2. The facility provided for Remote E-Voting commenced from 9.00 A.M. on Tuesday, the 7th March, 2017 and ended on 5.00 P.M. on Thursday, the 9th March, 2017 .The Remote E –voting facility was blocked thereafter.
3. At the venue of the EGM the facility to cast vote by poll was provided to facilitate those members present at the EGM who could not participate through Remote E-voting, to record their votes. After counting of the votes conducted at the venue of the EGM through electronic means process, the votes cast through Remote E- voting were unblocked by me in the presence of two witnesses, namely, Ms. Madhvi Gajjar and Mr. Rohit Periwal who are not in employment of the company, They have signed below in confirmation of the votes being unblocked in their presence.



Madhvi Gajjar



Rohit Periwal

4. The voting done through Remote E-voting and Polling at the meeting were reconciled with the records maintained by the RTA and the authorizations / proxies lodged with the Company.
5. The result of the Remote e-voting as well as Polling at the EGM is as under:

- (a). **Special Resolution** for Change of Name of the Company from M/s. Arihant Avenues and Credit Limited to M/s. Disha Resources Limited

Voted in Favour of the Resolution

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of Valid votes cast
E voting	19	3618148	99.99
Poll	4	310	00.01
Total	23	3618458	100

Voted against of the Resolution

Type of Voting	Number of members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of Valid votes cast
E voting	0	0	0
Poll	0	0	0
Total	0	0	0



6. No polling papers were found Invalid
7. The resolution mentioned in the EGM Notice as per details above accordingly stand passed with requisite majority.
8. The Electronic data and all other relevant records relating to Remote e-voting and Ballot/Poll Papers conducted at the EGM is under my safe custody and all will be handled over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of EGM.

Thanking You,

Yours faithfully,

Umesh H. Ved

Umesh Ved
FCS: 4411
CP : 2924



Date: 10th March, 2017

Place: Ahmedabad